Sale of Assets under Insolvency & Bankruptcy Code, 2016
E-Auction Sale Notice
Srinithi Enterprises Private Limited (In liquidation)

Date & Time of Auction: Monday, 30th November, 2026 from 11 AM to 1 PM

Notice is hereby given that the Hon'ble National Company Law Tribunal, Chennai Bench, had ordered the commencement of liquidation of M/s. Srinithi Enterprises Pvt Ltd vide order dated 13th July, 2026 under Section 33 of the Insolvency & Bankruptcy Code, 2016. This Notice is regarding Sale of few assets owned by M/s. Srinithi Enterprises Pvt Ltd (in Liquidation) having CIN: U15132TN2009PTC073601, forming part of the Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai Bench, Mr. Ramakrishnan Sadasivan, vide order dated 13th July, 2026.

Please Note: The sale of assets through E-Auction will be conducted strictly on **"AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS".** Further, the detailed Terms & Conditions, E-Auction Tender Document & Other details of online auction sale are available on website https://baanknet.com/auction-listing/property or https://ibbi.baanknet.com/asset-listing

Prospective bidders shall submit the requisite documents – Bid Form, an undertaking that they do not suffer from any ineligibility under section 29A of the Insolvency and Bankruptcy Code and other KYC Documents through the BAANKNET electronic auction platform.

Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.

If the Successful Bidder is found ineligible at any stage or incurs any other default as specified in the Auction Process Memorandum, the Earnest Money Deposit (EMD) and all other amounts paid till the date of default shall stand forfeited.

For further clarifications, the concerned parties may contact the Liquidator at – E-mail ID: srinithi.liq@gmail.com (or) sadasivanr@gmail.com.

Schedule of assets put to auction:

Lot No	Asset	Reserve Price (INR)*	EMD (INR)	Incremental Bid (INR)
1	Toyota Car – TN94 Y 2728	12,00,000	1,20,000	12,000
2	Furnitures, Fittings & Other office equipments	6,50,000	65,000	6,500

*Reserve price is exclusive of applicable taxes, if any.

Note: The assets are located at 3/5, J.J. Nagar, Dindigul Main Road, Salai Pudur, Oddanchatram – 624619.

The detailed list of the assets are available in the E-Auction Process Memorandum which can be downloaded from the BAANKNET electronic auction platform.

Auction Timelines:

S. No	Event Description	Date
1	Public Announcement of auction	10th November, 2026 (Tuesday)
2	Opening of auction portal and this process memorandum made available on the website as per terms and conditions.	On or before 11th November, 2026 (Wednesday)
3	Last date for submission of Bid Form, 29A Eligibility Undertaking and KYC Details	11th November, 2026 (Wednesday) to 26th November, 2026 (Thursday)
4	Inspection of assets (By scheduling prior appointment)	11th November, 2026 (Wednesday) to 23rd November, 2026 (Monday)
5	Last date for submission of EMD by Prospective bidders	26th November, 2026 (Thursday)
6	Date of E-Auction	30th November, 2026 (Monday); 11 AM to 1 PM

Sd/-
Ramakrishnan Sadasivan
IBBI/IPA-001/IP-P00108/2017-18/10215
Liquidator – Srinithi Enterprises Pvt Ltd
Registered Mail id: sadasivanr@gmail.com
Correspondence Mail id: srinithi.liq@gmail.com
Address: Old No.22, New No.28, Menod Street, Purasawalkam, Chennai – 600 007.

Date: 10th November, 2026
Place: Chennai.