EMS

SALE NOTICE

OFFICE OF THE LIQUIDATOR M/S. SHRUTHI MILK PRODUCTS PRIVATE LIMITED (Under Liquidation)
Reg.Off. 18 Vellalar Street Ambattur,Chennai, Tamil Nadu, India, 600058
Phone :0422-2492454 | Email: shruthimilk.ibc@gmail.com

E Auction-SALE OF PROPERTIES UNDER IBC 2016
Date and Time of E Auction on Friday, Monday,7th December 2026 from10: 30 A.M to 05:30PM

Sale of Properties, owned by M/s. Shruthi Milk Products Private limited (under Liquidation) forming part of the Liquidation Estate, by the Liquidator, approved by the Hon'ble NCLT, Chennai. The sale will be done by the undersigned through e-auction platform at the web portal of **https://ibbi.baanknet.com/**, on 7th December 2026, as per the lots as described below:

General Terms and Conditions applicable to all the Auctions:

1. This e-Auction will be conducted on **"AS IS WHERE IS, WHATEVER THERE IS and WITHOUT RECOURSE BASIS"** through e-Auction service provider **https://ibbi.baanknet.com/**.
2. Details of Assets (L&B and P&M) can be obtained from this Process document or by contacting Liquidator office through email.
3. The EMD shall be remitted by Creating Wallet in the **BAANK NET.COM** Portal. (Refer Buyers Auction Guide by clicking the link) https://e14cd52e4ea4fin.cloudfront.net/Production/Application-Documents/IBBI-Instance/client-document/Bidders-Auction-guide.pdf.
4. Bids shall be submitted through online mode, only, in the format prescribed.
5. The bid form, along with the terms and conditions of the e-Auction procedure in full, can be downloaded from the website **https://ibbi.baanknet.com/auction-ibbi/home** after 2 days of publication of this ADVT.
6. **Last Date & Time for submission of Bid Documents is 5 PM on 4th December 2026**
7. Date & Time for Inspection by Bidders From **08.11.2026 to 04.12.2026** on all working days (From 10AM to 05:00PM) ONLY with 2-day prior intimation to the Liquidator on his email: shruthimilk.ibc@gmail.com The bidders shall visit / inspect the properties at their own cost as per the schedule specified in sale notice.
8. **Last date for payment of Earnest Money Deposit up to 05:30PM on 04.12.2026.**
9. **Date and time of e-Auction: The E Auction shall be held On Monday 7th December 2026 as described below, at specific time slot, consisting of specific properties.**
10. The bidder, who submits the highest offer on closure of online auction, shall be declared successful subject to approval by the CoC. Within 3 days of declaring highest bidder, liquidator shall conduct due diligence and verify the eligibility of the highest bidder. In case the highest bidder is found ineligible, the liquidator may, in consultation with CoC declare next highest bidder as successful bidder.
11. The Liquidator reserves the right to reject any or all of the bids or accept offer for one or more properties received, without assigning any reasons whatsoever.
12. **Upon confirmation of sale, the purchaser shall deposit 25% of the sale price along with applicable GST(including the EMD amount) immediately with in 24 hours from bid being declared as highest bidder and the balance sale consideration of 75% along with applicable GST be paid within 90 days from the date of sale, provided that payments made after 30 days shall attract interest at the rate of 12%. If the purchaser fails to pay amounts in time, the amounts deposited till then, shall stand forfeited and the assets re-auctioned. The highest bidder shall be confirmed as successful bidder only after approval of the Consultation committee.**
13. The above ADVT will be valid for 60 days from the date of this ADVT.
14. The successful bidder has to bear all cost and other expenses, GST, Registration charges, stamp Duty and other taxes, duties in respect of purchase of the property & other Assets, Dismantling and Transportation of plant & Machinery.
15. The successful bidder has to bear all the expenses of registration at the prevailing rate(s).
16. Liquidator shall issue Sale Certificate ONLY for the List of Land & Building mentioned in Sr.No.7. Registration of the Documents shall be by the Successful bidder at his own cost.
17. Liquidator shall not be responsible for any delay or additional cost for execution of the Sale Deed.
18. All Correspondence shall be held ONLY through email at given email address: **shruthimilk.ibc@gmail.com** and not otherwise.

Asset details detailed below:

Sr. No	LOT NO.	Brief Description of the Land & Building	Reserve Price Rs.	EMD @ 10%	Bid Increase	Bid Timing
1	S No. 1	Unit 1 - Plant & Machinery - Banaiyapalli Milk chilling Center Located at S F No. 191 and 193, Situated at Banaiyapalli Revenue Village, and Mandal, Palamaner Taluk, Chittoor-517412.	19,00,000	1,90,000	20,000	10:30 AM to 11:30 AM
2	S No. 2	Unit 2 - Plant & Machinery - Madanapalli Milk chilling Center Located at Survey No. 191-2, 172, 173 & 193, situated at Eguvamchintapalli Village, Rachavaripalle Panchayat, Nimmanapalli Mandal, Madanapalli Taluk, Annamayya District, Andhra Pradesh-517325.	21,11,000	2,11,100	25,000	11:30 AM to 12:30 PM
3	S No. 3	Unit 3 - Plant & Machinery – Kalakoor Bearing Milk chilling Center Located at S. F. No. 270/2, Situated at Pothavuri Palli Village, Balavari Palli Panchayat, Varakalade Mandal, Chittoor District, Andhra Pradesh-517234	18,03,000	1,80,300	15,000	12:30 PM to 01:30 PM
4	S No. 4	Solar Panel with Convertor and transformer and Switch Gear Arrangement installed/ Dismantled in (i) Dairy Processing Plant, (ii)Unit 1 -Banaiyapalli Milk chilling Center (iii) Unit 2 Madanapalli Milk chilling Center	1,15,00,000	11,50,000	2,00,000	01:30 PM to 02:30 PM
5	S No. 5	Lab Equipments in Dairy Processing Plant located at 4-218/1, Chennai Bangalore Bypass Road, Chittoor, Andhra Pradesh - 517126.	1,83,000	18,300	5,000	02:30 PM to 03:30 PM
6	S No. 6	P&F and Computers in Dairy Processing Unit 4-218/1, Chennai Bangalore Bypass Road, Chittoor, Andhra Pradesh - 517126.	45,400	4,540	2,000	03:30 PM to 04:30 PM
7	S No. 7	Land – Vacant Agricultural Land, with the extent of 2.80 Acres, in S.Nos 172, 174, 185, 186 & 187, Mettupalayampalayam Village, Arcot Taluk, Ranipet District - 632301.	72,55,000	7,25,500	15,000	04:30 PM to 05:30 PM

Details of the Plant and Machinery & Lab Equipments can be obtained from the Liquidator, by sending a separate mail to shruthimilk.ibc@gmail.com.

Sd/- R. Raghavendran, B.Com., FCA, CISA
IBBI/IPA-001/IP-P01211/2017/18/10411
Liquidator of Shruthi Milk Products Private Limited
AFA Valid till 31.12.2026

Dated : 07th November 2026
Place : Coimbatore

விற்பனை அறிவிப்பு

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திரை மற்றும் ஏனைய [illegible] சட்டம், 2016-இன் கீழ் வழங்கப்பட்ட விதி 9(6) விற்பனை

மின்-ஏல தளம் மூலமாக மட்டும் நேரடி திறந்தநிலை ஏலம், 07 ஜனவரி 2026,

காலை 10:30 மணி முதல் மாலை 05:00 மணி வரை

[illegible] **கீழ்கண்ட நிபந்தனைகள் மற்றும் விதிமுறைகள்**

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ஏல விற்பனைக்கு உட்படுத்தப்படும் பொருட்களின் விபரம்

வ.எண்	கடன் எண்	கடன்தாரர் மற்றும் பிணையதாரர் பற்றிய விபரம்	[illegible] ரூ.	[illegible]	[illegible]	[illegible]
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అమ్మకం ప్రకటన

[illegible] 18 [illegible] - 600058
[illegible]: 0422-2492454 , [illegible]: shruthimilk.ibc@gmail.com

IBC 2016 [illegible]

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1	[illegible] 1	[illegible]	19,98,000	1,99,800	20,000	10:30 AM to 11:30 AM
2	[illegible] 2	[illegible]	21,11,000	2,11,100	25,000	11:30 AM to 12:30 PM
3	[illegible] 3	[illegible]	18,83,000	1,88,300	15,000	12:30 PM to 01:30 PM
4	[illegible] 4	[illegible]	1,15,20,000	11,52,000	2,00,000	01:30 PM to 02:30 PM
5	[illegible] 5	[illegible] 517128 [illegible]	1,93,000	19,300	5,000	02:30 PM to 03:30 PM
6	[illegible] 6	[illegible] 517128 [illegible]	45,400	4,540	2,000	03:30 PM to 04:30 PM
7	[illegible] 7	[illegible]	72,58,000	7,25,800	75,000	04:30 PM to 05:30 PM

[illegible] shruthimilk.ibc@gmail.com [illegible]

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AFA 31.12.2026 [illegible]