FOSSIL LOGISTICS PRIVATE LIMITED (IN LIQUIDATION)

CIN: U63012TN2001PTC046851

Registered Office: No. 538, 2nd Floor, Azeema Sheriff Centre, Anna Salai, Teynampet, Chennai 600018

E-AUCTION SALE NOTICE

(Sale of assets under the Insolvency and Bankruptcy Code, 2016, through the BAANKNET e-Auction platform)

Notice is hereby given to the public at large for inviting bids for sale of the assets of M/s. Fossil Logistics Private Limited (in Liquidation) ("Corporate Debtor"), proposed to be sold on standalone basis in lots (without liabilities) on "as is where is, as is what is, whatever there is and without recourse" basis, in accordance with clause (a) of Regulation 32 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, through the BAANKNET e-Auction platform https://ibbi.baanknet.com. The Hon'ble NCLT, Chennai Bench ordered the liquidation of the Corporate Debtor vide order dated 12.11.2025 in IA/IBC (LIQ)/10 (CHE)/2024 in CP (IBC)/140 (CHE)/2022 and appointed Mr. Radhakrishnan Dharmarajan as the Liquidator.

This sale is a re-auction. The earlier e-Auctions of Lot 2 at reserve prices of Rs. 2,00,00,000 and Rs. 1,80,00,000 did not result in a sale, and in respect of Lot 3 the successful bidder in the earlier e-Auction failed to pay the sale consideration, following which the Letter of Intent was cancelled and the EMD was forfeited.

Details of assets put up for e-Auction:

Lot	Asset Description	Reserve Price (INR)	EMD (INR)	Incremental Bid (INR)
Lot 2	Securities and Financial Assets and other balance sheet assets of the Corporate Debtor	Rs. 1,62,00,000 (Rupees One Crore Sixty Two Lakhs only)	Rs. 16,20,000 (Rupees Sixteen Lakhs Twenty Thousand only)	Rs. 1,00,000 (Rupees One Lakh only)
Lot 3	Plant and Machinery, motor vehicles, fixtures and office equipment: Innova car TN 01 AK 1860 (2009), Skoda car MH 01 AL 1210 (2009), TVS XL 100 TN 01 BD 8321 (2019), Honda Activa TN 01 BD 9723 (2018), and office furniture and equipment including air conditioners, laptops, LED TV and printer	Rs. 8,50,000 (Rupees Eight Lakhs Fifty Thousand only)	Rs. 85,000 (Rupees Eighty Five Thousand only)	Rs. 10,000 (Rupees Ten Thousand only)

Timelines for the e-Auction:

S.No	Particulars	Date
1	Date of publication of Sale Notice and e-Auction Process Information Document	16.11.2026
2	Inspection of assets and due diligence (with prior intimation of two working days to the Liquidator)	18.11.2026 to 02.12.2026
3	Last date for submission of eligibility documents, including KYC and declaration of eligibility under Section 29A, on the BAANKNET portal	07.12.2026
4	Last date for deposit of EMD in the e-wallet on the BAANKNET portal	07.12.2026
5	Declaration of qualified bidders	08.12.2026
6	Date and time of e-Auction	Wednesday, 09.12.2026, 12.00 noon to 4.00 PM (auto extension of 5 minutes each)
7	Declaration of Successful Bidder	On or before 11.12.2026
8	e-Auction portal	https://ibbi.baanknet.com
9	Contact details of the Liquidator's team	Mr. Madhan: 8667371605 Mr. Krishnamoorthi: 9840034999

NOTE:

1. The sale will be conducted through the BAANKNET e-Auction platform (formerly known as eBKray), in terms of the circulars issued by the Insolvency and Bankruptcy Board of India mandating the exclusive use of the said platform for auctions under the liquidation process.

2. The e-Auction will be conducted on "as is where is, as is what is, whatever there is and without recourse" basis, and the sale is without any kind of warranties and indemnities. The Liquidator does not guarantee or make any representation as to the condition, working order, roadworthiness, fitness, quality or performance of the motor vehicles, plant and machinery, office equipment or any other asset put up for auction, and the bidders shall satisfy themselves about the condition of the assets through their own inspection before bidding.

3. For detailed terms and conditions of the e-Auction sale, refer to the complete e-Auction Process Information Document available on https://ibbi.baanknet.com, which can also be obtained by sending an e-mail to the Liquidator at cirp.fossil@gmail.com.

4. Prospective bidders shall register on the BAANKNET portal, upload the requisite documents, including the declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016, exclusively on the portal, and deposit the EMD through the e-wallet on the portal. No hard copy or soft copy of the eligibility documents is to be shared with the Liquidator, and no intimation of the EMD deposit is to be given to the Liquidator.

5. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions, including those prescribed in the e-Auction Process Information Document.

6. It is expressly clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The Liquidator has the absolute right to accept or reject any or all offers, or to adjourn, postpone or cancel the e-Auction, or to withdraw any asset from the auction proceedings at any stage, without assigning any reason.

7. Any addendum, clarification or modification to this e-Auction notice or the process document will be uploaded on https://ibbi.baanknet.com. No separate public announcement, paper publication or any other mode of communication will be made.

Place: Chennai

Date: 16.11.2026



Radhakrishnan Dharmarajan

Liquidator, M/s. Fossil Logistics Private Limited (in Liquidation)

Regn. No.: IBBI/IPA-001/IP-P00508/2017-18/10909

Flat No. 31, 3rd Floor, Krishna, 59, 1st Avenue, 100 Feet Road, Ashok Nagar, Chennai 600083. E-mail: cirp.fossil@gmail.com